

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/03/2019 RM '000	COMPARATIVE QUARTER ENDED 31/03/2018 RM '000	3 MONTHS CUMULATIVE TO DATE 31/03/2019 RM '000	COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2018 RM '000
Continuing Operations				
Revenue	10,827	10,052	10,827	10,052
Cost Of Sales	(9,093)	(9,302)	(9,093)	(9,302)
Gross Profit	1,734	750	1,734	750
Other Operating Income	49	77	49	77
Selling And Distribution Expenses	(1,333)	(1,196)	(1,333)	(1,196)
Administrative Expenses	(1,029)	(1,071)	(1,029)	(1,071)
Finance Costs	(147)	(161)	(147)	(161)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Loss Before Tax	(726)	(1,601)	(726)	(1,601)
Income Tax	-	258	-	258
Net Loss	(726)	(1,343)	(726)	(1,343)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	(726)	(1,343)	(726)	(1,343)
Loss Attributable To: Owners Of The Parent	(726)	(1,343)	(726)	(1,343)
Total Comprehensive Loss Attributable To: Owners Of The Parent	(726)	(1,343)	(726)	(1,343)
Earnings Per Share				
- Basic (Sen)	(1.17)	(2.17)	(1.17)	(2.17)
- Diluted (Sen)	(1.17)	(2.17)	(1.17)	(2.17)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 31 MARCH 2019****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 31/03/2019 RM '000	AUDITED AS AT 31/12/2018 RM '000
Assets		
Non-current assets		
Property, plant and equipment	56,570	57,394
Investment in properties	439	446
Investment in associated	78	78
Investment in securities	5	5
	<u>57,092</u>	<u>57,923</u>
Current assets		
Inventories	11,674	11,685
Trade and other receivables	9,597	10,107
Prepayments	51	82
Tax recoverable	138	125
Cash and bank balances	44	22
	<u>21,504</u>	<u>22,021</u>
Total assets	<u>78,596</u>	<u>79,944</u>
Equity and Liabilities		
Non-current liability		
Borrowings	199	170
Current liabilities		
Trade and other payables	14,295	13,803
Borrowings	5,510	6,653
	<u>19,805</u>	<u>20,456</u>
Total liabilities	<u>20,004</u>	<u>20,626</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(10,629)	(9,903)
Total equity	<u>58,592</u>	<u>59,318</u>
Total equity and liabilities	<u>78,596</u>	<u>79,944</u>
Net assets per share (RM)	<u>0.9460</u>	<u>0.9577</u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	3 MONTHS ENDED 31/03/2019 RM '000	3 MONTHS ENDED 31/03/2018 RM '000
Operating activities		
Loss before tax	(726)	(1,601)
Adjustments for:		
Depreciation of investment property	7	7
Depreciation of property, plant and equipment	917	1,239
Gain on disposal of property, plant and equipment	(1)	(23)
Interest expense	147	161
Operating cash flows before changes in working capital	<u>344</u>	<u>(217)</u>
Inventories	10	559
Receivables	541	(1,131)
Payables	492	393
Cash flows generated from/(used in) operations	<u>1,387</u>	<u>(396)</u>
Tax paid	(13)	(13)
Tax refund	-	31
Interest paid	<u>(147)</u>	<u>(161)</u>
Net cash flows generated from/(used in) operating activities	1,227	(539)
Investing activities		
Proceeds from disposal of property, plant and equipment	1	40
Purchase of property, plant and equipment	(5)	(197)
Net cash flows used in investing activities	<u>(4)</u>	<u>(157)</u>
Financing activities		
(Repayment of)/Proceeds from bankers' acceptances	(243)	143
Repayment of obligations under finance lease	(77)	(105)
Repayment of term loan	-	(217)
Net cash flows used in financing activities	<u>(320)</u>	<u>(179)</u>
Net increase/(decrease) in cash and cash equivalents	903	(875)
Cash and cash equivalents brought forward	(3,566)	(3,303)
Cash and cash equivalents carried forward	<u><u>(2,663)</u></u>	<u><u>(4,178)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>3 months period ended 31 March 2018</u>			
Balance at 1 January 2018	69,221	(3,782)	65,439
Total comprehensive loss	-	(1,343)	(1,343)
Balance at 31 March 2018	<u>69,221</u>	<u>(5,125)</u>	<u>64,096</u>
<u>3 months period ended 31 March 2019</u>			
Balance at 1 January 2019	69,221	(9,903)	59,318
Total comprehensive loss	-	(726)	(726)
Balance at 31 March 2019	<u>69,221</u>	<u>(10,629)</u>	<u>58,592</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)